



# 2025 ANNUAL FINANCIAL STATEMENT RECAP

NATIONAL SLOVAK SOCIETY OF THE USA • Comparative Statement of Financial Condition for 2025 & 2024

## Balance Sheet Comparison

Assets	December 31, 2025	December 31, 2024	Difference
Bonds	1,593,217,849	1,589,987,820	3,230,029
Preferred Stocks	10,731,382	4,671,600	6,059,782
Common Stocks	12,943,975	10,581,523	2,362,452
Mortgage Loans on Real Estate	169,735,396	159,948,948	9,786,448
Real Estate	3,156,620	3,224,615	(67,995)
Cash/Short Term Investments	25,848,932	41,358,523	(15,509,591)
Contract Loans	1,077,913	1,045,317	32,596
Other Invested Assets	5,054,023	6,200,000	(1,145,977)
Investment Income Due & Accrued	17,880,628	18,966,989	(1,086,361)
Premiums & Considerations	137,242	107,666	29,576
Aggregate Write-in	0	0	0
<b>TOTAL Assets</b>	<b>\$1,839,783,960</b>	<b>\$1,836,093,001</b>	<b>\$3,690,959</b>
<b>Percentage Change Year to Year</b>	<b>0.2%</b>		
Liabilities	December 31, 2025	December 31, 2024	Difference
Aggregate Reserves	1,660,312,630	1,648,664,000	11,648,630
Aggregate Reserves for Deposit Type Accounts	59,824,255	59,426,015	398,240
Contract Claims: Life	525,000	350,000	175,000
Policyholder Dividends	1,455,000	1,330,000	125,000
Interest Maintenance Reserve	4,309,064	4,386,881	(77,817)
Commissions	495,000	525,000	(30,000)
General Expenses Due or Accrued	2,606,850	2,632,000	(25,150)
Amounts Withheld	33,647	37,041	(3,394)
Asset Valuation Reserve	13,868,000	19,669,800	(5,801,800)
<b>Total Liabilities Excluding Separate Accounts</b>	<b>\$1,743,429,446</b>	<b>\$1,737,020,737</b>	<b>(\$6,408,709)</b>
Surplus Contribution	150,000	150,000	0
<b>Surplus</b>	<b>\$96,204,514</b>	<b>\$98,922,264</b>	<b>(\$2,717,750)</b>
<b>TOTAL Liabilities</b>	<b>\$1,839,783,960</b>	<b>\$1,836,093,001</b>	<b>\$3,690,959</b>
<b>Solvency Ratio</b>	<b>105.53%</b>	<b>105.7%</b>	

## Income Statement Comparison

Income	December 31, 2025	December 31, 2024	Difference
Premiums	211,958,858	231,844,603	(19,885,745)
Net Investment Income	90,457,890	89,500,762	957,128
Amortization of IMR	674,297	699,659	(25,362)
<b>TOTAL Income</b>	<b>\$303,091,045</b>	<b>\$322,045,024</b>	<b>(\$18,953,979)</b>
Expenses	December 31, 2025	December 31, 2024	Difference
Death Benefits	17,624,767	13,781,141	3,843,626
Annuity Benefits	254,030,291	253,163,787	866,504
Matured Endowments	83,004	40,420	42,584
Disability Benefits	3,577	3,577	0
Surrender Benefits & Withdrawals	879,048	760,893	118,155
Interest and Adjustments	24,742	16,176	8,566
Increase in Reserves	11,648,630	28,972,000	(17,323,370)
Commissions	5,041,143	5,463,125	(421,982)
General Insurance/Fraternal Expenses	13,621,346	13,055,788	565,558
Taxes, Licenses/Fees	470,845	604,269	(133,424)
<b>TOTAL Expenses</b>	<b>\$303,427,393</b>	<b>\$315,861,176</b>	<b>(\$12,433,783)</b>
Net Gain from Operations Before Dividends	(336,348)	6,183,848	(6,520,196)
Dividends	(1,409,198)	(1,293,903)	(115,295)
<b>Net Gain after Dividends</b>	<b>(\$1,745,546)</b>	<b>\$4,889,945</b>	<b>(\$6,635,491)</b>
Net Realized Gain/Losses Transferred to IMR	(7,624,464)	500,598	(8,125,062)
<b>Net Income</b>	<b>(\$9,370,010)</b>	<b>\$5,390,543</b>	<b>(\$14,760,553)</b>

## Capital and Surplus Account

Capital and Surplus	2025	2024
Capital & Surplus Year Prior	99,072,264	94,858,419
Net Income Current Year	(9,370,010)	5,390,543
Change in Unrealized Capital Gains (Losses)	(1,457,266)	1,210,152
Change in Non-Admitted Assets	2,307,726	1,202,650
Change in Asset Valuation Reserve	5,801,800	(3,589,500)
<b>Net Change in Capital &amp; Surplus</b>	<b>(\$2,717,750)</b>	<b>\$4,213,845</b>
<b>CAPITAL AND SURPLUS</b>	<b>\$96,354,514</b>	<b>\$99,072,264</b>