



2025 THIRD QUARTER FINANCIAL STATEMENT RECAP

Balance Sheet Comparison

Assets	September 30, 2025	December 31, 2024	Difference
Bonds	1,590,358,189	1,589,987,820	(370,369)
Preferred Stocks	10,886,994	4,671,600	6,215,394
Common Stocks	12,609,248	10,581,523	6,215,394
Mortgage Loans on Real Estate	164,330,424	159,948,948	4,381,476
Real Estate	3,173,619	3,224,615	(50,996)
Cash/Short Term Investments	31,344,765	41,358,523	(10,013,758)
Contract Loans	1,044,655	1,045,317	(662)
Other Invested Assets	17,473,518	6,200,000	11,273,518
Investment Income Due & Accrued	18,407,786	18,966,989	(559,203)
Premiums & Considerations	117,894	107,666	10,228
Aggregate Write-in	233,009	0	233,009
TOTAL Assets	\$1,849,747,092	\$1,836,093,001	\$13,654,091
Percentage Change Year to Year	0.74%		
Liabilities	September 30, 2025	December 31, 2024	Difference
Aggregate Reserves for Life	1,667,094,300	1,648,664,000	18,430,300
Aggregate Reserves for Annuities	59,176,638	59,426,015	(249,377)
Contract Claims (Life)	425,000	350,000	75,000
Policyholder Dividends	1,335,000	1,330,000	5,000
Interest Maintenance Reserve	4,259,531	4,386,881	(127,350)
Commissions	581,000	525,000	56,000
General Expenses	2,362,000	2,632,000	(270,000)
Amounts Withheld	57,764	37,041	20,723
Asset Valuation Reserve	18,578,600	19,669,800	(1,116,300)
TOTAL Liabilities	\$1,849,897,092	\$1,836,093,001	\$13,706,681
Surplus Contribution	150,000	150,000	0
Surplus	\$95,877,259	\$99,072,264	(\$3,117,315)
Solvency Ratio	105.51%	105.70%	

Income Statement Comparison

Assets	September 30, 2025	September 30, 2024	Difference
Premiums	165,618,816	175,531,503	(9,912,687)
Net Investment Income	66,310,826	67,042,339	(731,513)
Amortization of IMR	497,782	536,358	(38,576)
TOTAL Income	\$232,427,424	\$243,110,200	(\$10,682,776)
Expenses	September 30, 2025	September 30, 2024	Difference
Death Benefits	14,004,146	9,416,434	4,587,712
Annuity Benefits	186,844,987	196,429,911	(9,584,924)
Matured Endowments	77,715	26,961	50,754
Disability Benefits	3,577	3,577	0
Surrender Benefits & Withdrawals	667,895	600,992	66,903
Interest and Adjustments	12,415	12,215	200
Increase in Reserves	18,430,300	16,774,500	1,655,800
TOTAL Expenses	\$220,041,035	\$223,264,590	(\$3,223,575)
Commissions	4,130,589	4,359,745	(229,156)
General Insurance/Fraternal Expenses	9,681,400	9,763,822	(82,422)
Taxes, Licenses/Fees	355,398	388,001	(32,603)
TOTAL	\$234,208,422	\$237,776,158	(\$3,567,736)
Net Gain from Operations Before Dividends	(1,780,998)	5,334,042	(7,115,040)
Dividends	969,043	957,236	11,807
Net Gain after Dividends	(\$2,750,041)	\$4,376,806	(\$7,126,847)
Net Realized Gain/Losses Transferred to IMR	(2,558,051)	441,012	(2,999,063)
Net Income	(\$5,308,092)	\$4,817,818	(\$10,125,910)