



# 2025 FIRST QUARTER FINANCIAL STATEMENT RECAP

## NATIONAL SLOVAK SOCIETY OF THE USA Balance Sheet Comparison

Assets	March 31, 2025	December 31, 2024	Difference
Bonds	1,592,307,974	1,589,987,820	2,320,154
Preferred Stocks	10,883,242	4,671,600	6,211,642
Common Stocks	10,799,888	10,581,523	218,365
Mortgage Loans on Real Estate	151,086,545	159,948,948	(8,862,403)
Real Estate	3,207,616	3,224,615	(16,999)
Cash/Short Term Investments	42,306,220	41,358,523	947,697
Contract Loans	1,110,225	1,045,317	64,908
Other Invested Assets	19,225,371	6,994,271	12,231,100
Investment Income Due & Accrued	18,908,249	18,966,989	(58,740)
Deferred Premiums	109,925	107,666	2,259
<b>TOTAL Assets</b>	<b>\$1,849,945,255</b>	<b>\$1,836,887,272</b>	<b>\$13,057,983</b>
<b>Percentage Change Year to Year</b>	<b>0.71%</b>		
Liabilities	March 31, 2025	December 31, 2024	Difference
Aggregate Reserves for Life	1,667,890,500	1,648,664,000	19,226,500
Aggregate Reserves for Annuities	58,328,049	59,426,015	(1,097,966)
Contract Claims (Life)	300,000	350,000	(50,000)
Policyholder Dividends	1,340,000	1,330,000	10,000
Interest Maintenance Reserve	4,315,812	4,386,881	(71,069)
Commissions	225,000	525,000	(300,000)
General Expenses	2,164,500	2,632,000	(467,500)
Amounts Withheld	58,151	37,041	21,110
Asset Valuation Reserve	17,790,500	19,694,900	(1,904,400)
<b>TOTAL Liabilities</b>	<b>\$1,752,412,512</b>	<b>\$1,737,045,837</b>	<b>\$15,366,675</b>
<b>Surplus + Contributions</b>	<b>\$97,532,743</b>	<b>\$99,841,435</b>	<b>(\$2,308,692)</b>
<b>Solvency Ratio</b>	<b>105.57%</b>	<b>105.75%</b>	

## NATIONAL SLOVAK SOCIETY OF THE USA Income Statement Comparison

Assets	March 31, 2025	March 31, 2024	Difference
Premiums	70,169,691	51,683,670	18,486,021
Net Investment Income	21,279,019	21,231,930	47,089
Amortization of IMR	142,341	173,317	(30,976)
<b>TOTAL Income</b>	<b>\$91,591,051</b>	<b>\$73,088,917</b>	<b>\$18,502,134</b>
Expenses	March 31, 2025	March 31, 2024	Difference
Death Benefits	3,866,035	2,736,928	1,129,107
Annuity Benefits	65,309,019	67,106,693	(1,797,674)
Matured Endowments	42,001	11,131	30,870
Disability Benefits	760	760	0
Surrender Benefits & Withdrawals	138,815	207,937	(69,122)
Interest and Adjustments	4,089	3,603	486
Increase in Reserves	19,226,500	(3,654,800)	22,881,300
<b>TOTAL Expenses</b>	<b>\$88,587,219</b>	<b>\$66,412,252</b>	<b>\$22,174,967</b>
Commissions	1,618,829	1,495,799	123,030
General Insurance/Fraternal Expenses	2,936,176	3,147,725	(211,549)
<b>Taxes, Licenses/Fees</b>	<b>164,904</b>	<b>80,394</b>	<b>84,510</b>
	<b>\$93,307,128</b>	<b>\$71,136,170</b>	<b>\$22,170,958</b>
Net Gain/(Loss) from Operations	(1,716,075)	1,952,747	(3,668,822)
Dividends	320,340	301,119	19,221
<b>Net Gain/(Loss) after Dividends</b>	<b>(\$2,036,415)</b>	<b>\$1,651,628</b>	<b>(\$3,688,043)</b>
Net Realized Capital Gain/(Loss)	(1,196,156)	73,551	(1,269,707)
<b>Net Income/(Loss)</b>	<b>(\$3,232,571)</b>	<b>\$1,725,179</b>	<b>(\$4,957,750)</b>