

# NSS Life Five Year Overview of Operations

## 2023-2019 Historical Data

Historical Data/Year	2023	2022	2021	2020	2019
Life Insurance in Force	659,307,000	652,496,000	627,543,000	606,092,000	582,785,000
Annuities in Force	1,497,106,044	1,464,635,606	1,377,138,923	1,212,218,000	1,099,409,000
Aggregate Life Reserves	1,619,692,000	1,575,671,000	1,474,993,500	1,295,552,000	1,174,663,000
First Year Premium Life	251,615	220,456	207,817	283,812	610,165
Single & Renewal Life Premium	24,338,502	27,321,153	25,203,638	15,299,390	13,935,977
Annuity Premium	216,727,978	191,291,732	245,762,062	175,676,140	163,939,613
Total Premium Income	244,904,409	218,833,341	271,173,517	191,259,342	177,265,425
Net Admitted Assets	1,806,044,969	1,762,019,273	1,648,444,321	1,450,739,940	1,317,899,478
Total Admitted Liabilities	1,711,186,550	1,670,124,987	1,567,502,509	1,380,057,742	1,254,447,855
Asset Valuation Reserve	16,080,300	13,542,800	12,546,000	10,358,500	8,832,000
Interest Maintenance Reserve	4,597,901	4,681,099	4,548,975	5,581,682	5,339,330
Surplus	94,858,419	91,894,286	80,941,812	70,682,198	64,096,623
Total Reserves/Surplus	94,708,419	91,744,286	98,036,787	86,622,380	78,267,953
Investment Income	86,810,661	81,575,937	69,950,355	60,715,911	56,411,081
General & Fraternal Expenses	9,224,284	7,519,923	6,360,845	5,383,065	4,978,732
Annuity Benefits Paid	251,615,462	155,488,617	126,878,865	104,412,827	108,950,633
Cash Surrender Benefits	623,097	645,831	968,110	515,413	520,118
Matured Endowments	18,997	42,321	19,026	11,395	23,981
Insurance Death Benefits	13,178,693	12,075,549	7,676,447	6,921,974	6,952,244
Life Certificates	26,161	25,487	24,417	23,252	22,984
Annuity Certificates	21,699	21,775	19,989	18,388	17,523

Members	12/31/23	12/31/22	12/31/21	12/31/20	12/31/19
Adults	33,997	34,326	32,765	29,117	27,281
Juvenile	<u>+ 3,560</u>	<u>+ 4,316</u>	<u>+ 3,692</u>	<u>+ 3,427</u>	<u>+ 3,260</u>
Total	37,557	38,642	36,457	32,544	30,541