

# SETTLEMENT ELECTION



CERTIFICATE/CONTRACT # \_\_\_\_\_ INSURED/ANNUITANT: \_\_\_\_\_

I, \_\_\_\_\_ am the [ ] Owner, [ ] Beneficiary of the above certificate. I do hereby request that the cash proceeds now provided by the certificate/contract be settled on the basis indicated below. I understand that such settlement must: be permitted by the terms and provisions of the certificate/contract; or, if not so permitted, be agreed to by the Society. I further understand that this election is not the settlement agreement and that the agreement shall be as prepared by the Society.

The Payee, for amounts payable under the agreement, shall be: \_\_\_\_\_ ;

Date of Birth: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ ; Social Security #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ ;

Address: \_\_\_\_\_ .

THE BENEFICIARY, for any amount payable at the death of the payee, shall be: \_\_\_\_\_ ;

Date of Birth: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ ; Social Security #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ ;

Relationship to payee: \_\_\_\_\_

[ ] **INTEREST INCOME.** Amounts to be settled on this basis: \$ \_\_\_\_\_ .  
Payment Frequency: [ ] Monthly. [ ] Quarterly. [ ] Semi-Annual. [ ] Annual. The Society shall hold the amount settled on deposit and pay interest on such deposit to the payee at the frequency elected. The rate of interest shall be as declared by the Society, from time to time, and will not be less than the rate guaranteed in the certificate for settlement on other than a lump sum basis.

[ ] **PAYMENTS FOR A SPECIFIED PERIOD OR OF A SPECIFIED AMOUNT.** Amount to be settled on this basis: \$ \_\_\_\_\_ .  
[ ] Period: \_\_\_\_\_ Years. The period may not exceed 30 years.  
[ ] Specified Amount: \$ \_\_\_\_\_ . The amount must be such that the amount settled on this basis, with interest credits, will be paid in not more than 30 years.  
Payment Frequency: [ ] Monthly. [ ] Quarterly. [ ] Semi-Annual. [ ] Annual. The payee shall have the right to withdraw, at any time, the present value of any remaining payments: [ ] Yes. [ ] No.  
The payment amount includes interest at the rate guaranteed in the certificate for settlement on other than a lump sum basis.

[ ] **PAYMENTS FOR LIFE.** Amount to be settled on this basis: \$ \_\_\_\_\_ .  
The Society will make payments for the lifetime of the payee.  
Payment Frequency: [ ] Monthly. [ ] Quarterly. [ ] Semi-Annual. [ ] Annual.  
Payments to be guaranteed for a period of: [ ] 20 Years. [ ] 15 Years. [ ] 10 Years. [ ] None, payments to stop at the death of the payee. The guaranteed period may not exceed the life expectancy of the payee. Any guaranteed period will start on the date of the first payment. The payment amount includes interest at the rate guaranteed in the agreement.

[ ] **PAYMENTS FOR LIFE, JOINT AND SURVIVOR.** Amount to be settled on this basis: \$ \_\_\_\_\_ .  
The Society will make payments for the lifetime of the payee and a joint payee.  
Joint Payee: \_\_\_\_\_ ; Date of Birth: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ ;  
Social Security #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ ; Relationship to payee: \_\_\_\_\_ .  
Survivor payments to continue at the following percentage of the joint amount: [ ] 100%. [ ] 66-2/3%. [ ] 50%.  
Payment Frequency: [ ] Monthly. [ ] Quarterly. [ ] Semi-Annual. [ ] Annual.  
Joint and survivor payment amounts include interest at the rate guaranteed in the agreement.

[ ] **OTHER.** Amount to be settled on basis requested: \$ \_\_\_\_\_ .  
**Please provide a full description of the settlement desired use additional pages if necessary.**

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ , 20 \_\_\_\_\_ .

Beneficiary or Owner: \_\_\_\_\_